GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA

UNSTARRED QUESTION NO:2688
ANSWERED ON:05.12.2002
PRIVATISATION OF BOKAJAN CEMENT FACTORY
K. ASUNGBA SANGTAM

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) whether the Bokajan Cement Factory is a profit making PSU;

(b) if so, whether there is any plan to privatize the said undertaking;

(c) if so, the reasons therefor;

(d) whether the State Governments of North-East had been taken into confidence before taking this decision; and

(e) if not, the reasons therefor?

Answer

MINISTER OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI BALASAHEB VIKHE PATIL)

(a) to (e): Bokajan Cement Factory is a profit-making unit of Cement Corporation of India (CCI), a Central Public Sector Undertaking The CCI as a whole has been declared sick by the Board for Industrial & Financial Reconstruction (BIFR) under the Sick Industria Companies (Special Provisions) Act 1985 (SICA).The BIFR, which is a Quasi-Judicial body, has already directed sale of CCI as a whole, or its plants individually or collectively.